



MALAYSIA PACKAGING INDUSTRY BERHAD (22265-U)
Quarterly Report for the 4th quarter ended 31 March 2004

CONDENSED CASH FLOW STATEMENTS

(The figures have not been audited)

	3 months ended 31/03/2004 RM'000	3 months ended 31/03/2003 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Loss before taxation	(119)	(40)
Adjustment for :		
Non-cash operating items	1,641	778
Interest expenses	14	22
Operating profit before working capital changes	1,536	760
Changes in working capital :		
(Increase)/decrease in inventories	(216)	629
(Increase)/decrease in receivables	(325)	816
Increase/(decrease) in payables	313	(771)
Cash generated from operations	1,308	1,434
Tax paid	-	(375)
Interest paid	(14)	(22)
Net cash generated from operating activities	1,294	1,037
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment	(1,177)	(2,070)
Net cash used in investing activities	(1,177)	(2,070)
CASH FLOWS FROM FINANCING ACTIVITIES		
Repayment of bank borrowings	(63)	-
Net cash used in financing activities	(63)	-
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	54	(1,033)
CASH AND CASH EQUIVALENT AT BEGINNING OF THE YEAR	2,440	754
CASH AND CASH EQUIVALENT AT END OF THE PERIOD *	2,494	(279)
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* The cash and cash equivalents consists of cash and bank balances, net of bank overdraft.

The Condensed Cash Flow Statement should be read in conjunction with the Annual Financial Report
for the year ended 31 December 2003